

# **GSP CODE OF CONDUCT**

Supply chain issues in the area of corporate social responsibility are of increasing global importance, and also play an increasingly important role in a company's competitiveness, profitability and ultimately shareholder value.

In order to ensure responsible corporate governance in the area of basic human rights, labour standards, environmental management and anti-corruption in the workplace, GSP's code of conduct was established on 28<sup>th</sup> may 2009.

FOR FURTHER INFORMATION: [www.gsppower.com](http://www.gsppower.com)

**GSP**

## **Code of Conduct – Purpose**

For the purpose of protecting Human Rights, promoting fair employment conditions, safe working conditions, responsible management of environmental issues and high ethical standards, the code of conduct shall be applied in the production, supply and support of GSP products and service throughout India with in the group & associated companies.

In addition to compliance with all relevant laws, regulations and standards in all of the countries in which they operate, all GSP Units, companies and employees shall comply with the code of conduct even if it stipulates a higher standard than required by national laws or regulations.

GSP requires suppliers and their subcontractors to comply with the code of conduct or similar standards and to verify compliance by providing information and allowing access to their premises.

# Code of Conduct

## Human Rights

We support and respect the protection of internally proclaimed human rights. We make sure that we are not complicit in human rights abuses.

## Labour Standards

### FREEDOM OF ASSOCIATION

As far as any relevant laws allow, all employees are free to form and to join or not to join trade unions or similar external representative organizations and to bargain collectively.

### FORCED LABOUR

Forced, bonded or compulsory labour is not used and employees are free to leave their employment after reasonable notice as required by national law or contract. Employees are not required to lodge deposits of money or identity papers with their employer.

### EMPLOYMENT CONDITIONS

Employees understand their employment conditions. Pay and terms are fair and reasonable, and comply at a minimum with national laws or industry standards whichever is higher. Working hours comply with national laws and are not excessive.

### CHILD LABOUR

No person is employed who is below the minimum legal age for employment. Minimum age is the age of completion of compulsory schooling, or not less than 15 years as set out in article 2.4 in the ILO convention No. 138 on minimum Age.

Children are not employed for any hazardous work, or work that is inconsistent with the child's personal development. A child means a person below the age of 18 years, as defined in article 1 of the United Nations Convention on the Rights of the child. Personal development includes a child's health or physical, mental, spiritual, moral or social development as described in the article 32 of the United Nations Convention on the Rights of the child.

Where a child is employed, the best interests of the child shall be the primary consideration. Policies and programs that assist any child found to be performing child labour are contributed to, supported, or developed.

### ELIMINATION OF DISCRIMINATION

Employees are treated with respect and dignity. Corporal punishment, physical or verbal abuses or other unlawful harassment and any threats or other forms of intimidation are prohibited.

All kind of discrimination based on partiality or prejudice is prohibited such as discrimination based on race, color, sex, sexual orientation, marital status, pregnancy, parental status, religion, political opinion, nationality, ethnic background, social origin, social status, indigenous status, disability, age, union membership and any other characteristic protected by local law, as applicable.

Employees with the same qualifications, experience and performance receive equal pay for equal work with respect to their relevant comparators.

### WORKING CONDITIONS

A healthy and safe working environment, and if applicable, housing facilities are provided for employees, in accordance with international standards and national laws.

Appropriate health and safety information and training is provided to employees. Safety includes e.g. clearly marked and unblocked exits, emergency exit and evacuation plans on each floor, regularly tested fire alarm and evacuation drills, first aid equipment, safe and correct handling, marking and labeling of chemicals, machinery and work processes.

The workplace, and if applicable, housing facilities, has tolerable temperature and noise level, adequate ventilation, sufficient lighting, clean toilet facilities, drinkable water and if applicable sanitary facilities for food storage.

## Environment

Finite resources are used responsibly and carefully. Operational practices that reduce any environmental burden associated with our activities are promoted. Innovative development in products and services that offer environmental and social benefits are supported.

## Anti Corruption

No form of extortion and bribery, including improper offers for payments to or from employees, or organization, is tolerated.

## **Code of Conduct – Supplier Supplement**

The code of conduct is applicable to all GSP operations and to any party that contributes to GSP products, services and other business activities (“Supplier”)

### **Compliance**

GSP requires the Supplier and its subcontractors to comply with code of conduct, which may request higher standards than required by national laws.

Upon request, a Supplier must, by way of providing information and/or allowing access to premises to GSP or its representative, verify to GSP’s reasonable satisfaction, that the supplier and its subcontractors comply with code of conduct.

### **Obligation to inform**

It is the responsibility of the supplier to ensure that its employees and subcontractors are informed about and comply with the code of conduct.